

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re:	§	
	§	
John M. Creagan	§	Case No. 15-06383
Christine S. Creagan	§	
	§	
Debtors	§	

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 02/25/2015 . The undersigned trustee was appointed on 02/25/2015 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 18,000.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	591.07
Bank service fees	150.86
Other payments to creditors	0.00
Non-estate funds paid to 3 <sup>rd</sup> Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of<sup>1</sup> \$ 17,258.07

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 09/01/2015 and the deadline for filing governmental claims was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 2,550.00 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 2,550.00 , for a total compensation of \$ 2,550.00 <sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 47.15 , for total expenses of \$ 47.15 <sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 06/08/2016 By: /s/Zane L. Zielinski  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASES**

Exhibit A

Case No:	15-06383	BWB	Judge:	Bruce W. Black	Trustee Name:	Zane L. Zielinski
Case Name:	John M. Creagan				Date Filed (f) or Converted (c):	02/25/2015 (f)
	Christine S. Creagan				341(a) Meeting Date:	04/30/2015
For Period Ending:	06/08/2016				Claims Bar Date:	09/01/2015

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 1547 Edmonds Avenue, New Lenox IL 60451-2385	293,000.00	0.00		0.00	FA
2. Four Midwest Bank Accounts	1,000.00	12,500.00		12,500.00	FA
3. Household goods and furnishings, including audio, video, and	3,000.00	0.00		0.00	FA
4. Wearing Apparel	2,000.00	0.00		0.00	FA
5. Term Life Insurance	0.00	0.00		0.00	FA
6. Christine Creagan's IRA at Gret West Financial	20,000.00	0.00		0.00	FA
7. 401(K) Through Employment 711 Jorie Boulevard Oak Brook, Ill	60,000.00	0.00		0.00	FA
8. Stock and interests in incorporated and unincorporated busin	0.00	0.00		0.00	FA
9. 2004 Chevy Malibu	5,300.00	0.00		0.00	FA
10. 2006 Ram Pickup	5,125.00	5,500.00		5,500.00	FA
11. 2010 Chrysler Town & Country	7,068.00	0.00		0.00	FA
INT. Void (u)	0.00	N/A		0.00	FA

			Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$396,493.00	\$18,000.00	\$18,000.00	\$0.00
			(Total Dollar Amount in Column 6)	

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

The Trustee is seeking approval of a settlement agreement with the Debtor's.

RE PROP # 1 -- Joint Debtor Residence Location: 1547 Edmonds Avenue, New Lenox

RE PROP # 2 -- Four First Midwest bank accounts, debtors are returning the funds to the estate by agreement.

RE PROP # 3 -- Debtors' Furnishings. Location: 1547 Edmonds Avenue, New Lenox

RE PROP # 4 -- Debtors' Clothing. Location: 1547 Edmonds Avenue, New Lenox

RE PROP # 5 -- Term Life Insurance Policy , United States' Army

RE PROP # 6 -- Ira In Wife's Name Great West Financial

RE PROP # 7 -- 401(K) Through Employment 711 Jorie Boulevard Oak Brook, Ill

RE PROP # 8 -- The Debtors did not have stock, but scheduled stock with zero value on their schedules.

RE PROP # 9 -- 2004 Chevy Malibu 50,000.00, Ok Condition Four Doors

RE PROP # 10 -- 2006 Dodge Ram Pickup 160,000 Mile Ins Poor Condition, exemption amended by court order.

RE PROP # 11 -- 2010 Chrysler Town & Country 91,000 miles Location: 1547 Edmonds Avenue, New Lenox IL 60451-2385

Exhibit A

Initial Projected Date of Final Report (TFR): 01/31/2016

Current Projected Date of Final Report (TFR): 01/31/2016

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-06383  
Case Name: John M. Creagan  
Christine S. Creagan

Trustee Name: Zane L. Zielinski  
Bank Name: Associated Bank  
Account Number/CD#: XXXXXX4396  
Checking

Exhibit B

Taxpayer ID No: XX-XXX6780  
For Period Ending: 06/08/2016

Blanket Bond (per case limit): \$5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
07/14/15	2	John & Christine Creagan 1547 Edmonds Avenue New Lenox, Illinois 60451	Turnover of bank account funds	1129-000	\$2,500.00		\$2,500.00
08/07/15		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$2,490.00
08/10/15	2	John & Christine Creagan 1547 Edmonds Avenue New Lenox, IL 60451	Turnover of bank account funds	1129-000	\$2,500.00		\$4,990.00
09/08/15		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$4,980.00
09/16/15		AMERICAN AUCTION ASSOCIATES, INC. 508 WEST BRITTANY DRIVE ARLINGTON HEIGHTS, ILLINOIS 6004	Sale of Vehicle		\$4,908.93		\$9,888.93
			Gross Receipts \$5,500.00				
		American Auction Associates	Advertising, Cleaning, and towing (\$591.07)	3620-000			
	10		2006 Ram Pickup \$5,500.00	1129-000			
10/07/15		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.46	\$9,878.47
11/06/15		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$14.69	\$9,863.78
12/07/15		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$14.19	\$9,849.59
01/08/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$14.64	\$9,834.95
02/05/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$14.62	\$9,820.33

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## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-06383  
Case Name: John M. Creagan  
Christine S. Creagan

Trustee Name: Zane L. Zielinski  
Bank Name: Associated Bank  
Account Number/CD#: XXXXXX4396  
Checking

Exhibit B

Taxpayer ID No: XX-XXX6780  
For Period Ending: 06/08/2016

Blanket Bond (per case limit): \$5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
03/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$13.66	\$9,806.67
04/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$14.58	\$9,792.09
05/06/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$14.09	\$9,778.00
05/13/16	2	Fidelity National Title Company, LLC 116 N. Chicago Street; Suite 203 Joliet, IL 60432	Turnover of bank account funds Final payment	1129-000	\$7,500.00		\$17,278.00
06/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$19.93	\$17,258.07

COLUMN TOTALS	\$17,408.93	\$150.86
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$17,408.93	\$150.86
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$17,408.93	\$150.86

## Exhibit B

## TOTAL OF ALL ACCOUNTS

	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX4396 - Checking	\$17,408.93	\$150.86	\$17,258.07
	\$17,408.93	\$150.86	\$17,258.07
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$591.07		
Total Net Deposits:	\$17,408.93		
Total Gross Receipts:	\$18,000.00		

## Exhibit C

## ANALYSIS OF CLAIMS REGISTER

Case Number: 15-06383

Date: June 8, 2016

Debtor Name: John M. Creagan Christine S. Creagan

Claims Bar Date: 9/1/2015

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	Zane L. Zielinski 6336 N. Cicero Avenue Suite 201 Chicago, Illinois 60646	Administrative		\$0.00	\$2,550.00	\$2,550.00
100 2200	Zane L. Zielinski 6336 N. Cicero Avenue Suite 201 Chicago, Illinois 60646	Administrative		\$0.00	\$47.15	\$47.15
100 3410	Alan D. Lasko & Associates, P.C. 205 West Randolph Street Suite 1150 Chicago, Illinois 60606	Administrative		\$0.00	\$381.50	\$381.50
1 300 7100	Atlas Acquisitions Llc (Hsbc Bank Nevada Nationa) 294 Union St. Hackensack, Nj 07601	Unsecured		\$0.00	\$2,135.73	\$2,135.73
2 300 7100	Cavalry Spv I, Llc 500 Summit Lake Drive, Ste 400 Valhalla, Ny 10595	Unsecured		\$0.00	\$1,103.79	\$1,103.79
3 300 7100	Discover Bank Discover Products Inc Po Box 3025 New Albany, Oh 43054-3025	Unsecured		\$0.00	\$12,790.63	\$12,790.63
4 300 7100	Discover Bank Discover Products Inc Po Box 3025 New Albany, Oh 43054-3025	Unsecured		\$0.00	\$10,661.58	\$10,661.58
5 300 7100	Capital One Bank (Usa), N.A. Po Box 71083 Charlotte, Nc 28272-1083	Unsecured		\$0.00	\$11,873.28	\$11,873.28
6 300 7100	Capital One Bank (Usa), N.A. Po Box 71083 Charlotte, Nc 28272-1083	Unsecured		\$0.00	\$11,493.96	\$11,493.96



## ANALYSIS OF CLAIMS REGISTER

Case Number: 15-06383

Date: June 8, 2016

Debtor Name: John M. Creagan Christine S. Creagan

Claims Bar Date: 9/1/2015

	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
7 300 7100	American Express Centurion Bank C O Becket And Lee Llp Pob 3001 Malvern, Pa 19355-0701	Unsecured		\$0.00	\$5,040.50	\$5,040.50
8 300 7100	American Express Centurion Bank C O Becket And Lee Llp Pob 3001 Malvern, Pa 19355-0701	Unsecured		\$0.00	\$2,024.30	\$2,024.30
9 300 7100	American Express Bank, Fsb C O Becket And Lee Llp Pob 3001 Malvern, Pa 19355-0701	Unsecured		\$0.00	\$6,800.25	\$6,800.25
10 300 7100	Midland Credit Management, Inc. As Agent For Midland Funding Llc Po Box 2011 Warren, Mi 48090	Unsecured		\$0.00	\$2,055.34	\$2,055.34
11 300 7100	Nicor Gas Po Box 549 Aurora Il 60507	Unsecured		\$0.00	\$333.57	\$333.57
12 300 7100	Capital One, N.A. C O Becket And Lee Llp Pob 3001 Malvern, Pa 19355-0701	Unsecured		\$0.00	\$1,804.60	\$1,804.60
13 300 7100	Capital One, N.A. C O Becket And Lee Llp Pob 3001 Malvern, Pa 19355-0701	Unsecured		\$0.00	\$3,521.31	\$3,521.31
14 300 7100	Capital Recovery V, Llc C/O Recovery Management Systems Corporat 25 Se 2Nd Avenue Suite 1120 Miami Fl 33131-1605	Unsecured		\$0.00	\$1,412.88	\$1,412.88
15 300 7100	Capital Recovery V, Llc C/O Recovery Management Systems Corporat 25 Se 2Nd Avenue Suite 1120 Miami Fl 33131-1605	Unsecured		\$0.00	\$284.62	\$284.62

## ANALYSIS OF CLAIMS REGISTER

Case Number: 15-06383

Date: June 8, 2016

Debtor Name: John M. Creagan Christine S. Creagan

Claims Bar Date: 9/1/2015

	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
16 300 7100	Pyod, Llc Its Successors And Assigns As Assignee Of Citibank (South Dakota), N.A. Resurgent Capital Services Po Box 19008 Greenville, Sc 29602	Unsecured		\$0.00	\$14,741.86	\$14,741.86
17 300 7100	Pyod, Llc Its Successors And Assigns As Assignee Of Citibank (South Dakota), N.A. Resurgent Capital Services Po Box 19008 Greenville, Sc 29602	Unsecured		\$0.00	\$2,356.20	\$2,356.20
18 300 7100	Pyod, Llc Its Successors And Assigns As Assignee Of Citibank (South Dakota), N.A. Resurgent Capital Services Po Box 19008 Greenville, Sc 29602	Unsecured		\$0.00	\$593.62	\$593.62
19 300 7100	Portfolio Recovery Associates, Llc Successor To Chase Bank Usa, National Association (Chase Bank Usa, N.A.) Pob 41067 Norfolk Va 23541	Unsecured		\$0.00	\$3,532.72	\$3,532.72
	Case Totals			\$0.00	\$97,539.39	\$97,539.39

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 15-06383

Case Name: John M. Creagan

Christine S. Creagan

Trustee Name: Zane L. Zielinski

Balance on hand \$ 17,258.07

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Zane L. Zielinski	\$ 2,550.00	\$ 0.00	\$ 2,550.00
Trustee Expenses: Zane L. Zielinski	\$ 47.15	\$ 0.00	\$ 47.15
Accountant for Trustee Fees: Alan D. Lasko & Associates, P.C.	\$ 381.50	\$ 0.00	\$ 381.50

Total to be paid for chapter 7 administrative expenses \$ 2,978.65

Remaining Balance \$ 14,279.42

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 94,560.74 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 15.1 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Atlas Acquisitions Llc (Hsbc Bank Nevada Nationa)	\$ 2,135.73	\$ 0.00	\$ 322.51
2	Cavalry Spv I, Llc	\$ 1,103.79	\$ 0.00	\$ 166.68
3	Discover Bank	\$ 12,790.63	\$ 0.00	\$ 1,931.49
4	Discover Bank	\$ 10,661.58	\$ 0.00	\$ 1,609.98
5	Capital One Bank (Usa), N.A.	\$ 11,873.28	\$ 0.00	\$ 1,792.96
6	Capital One Bank (Usa), N.A.	\$ 11,493.96	\$ 0.00	\$ 1,735.68
7	American Express Centurion Bank	\$ 5,040.50	\$ 0.00	\$ 761.16
8	American Express Centurion Bank	\$ 2,024.30	\$ 0.00	\$ 305.69
9	American Express Bank, Fsb	\$ 6,800.25	\$ 0.00	\$ 1,026.89
10	Midland Credit Management, Inc.	\$ 2,055.34	\$ 0.00	\$ 310.37
11	Nicor Gas	\$ 333.57	\$ 0.00	\$ 50.37
12	Capital One, N.A.	\$ 1,804.60	\$ 0.00	\$ 272.51

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
13	Capital One, N.A.	\$ 3,521.31	\$ 0.00	\$ 531.75
14	Capital Recovery V, Llc	\$ 1,412.88	\$ 0.00	\$ 213.36
15	Capital Recovery V, Llc	\$ 284.62	\$ 0.00	\$ 42.98
16	Pyod, Llc Its Successors And Assigns As Assignee	\$ 14,741.86	\$ 0.00	\$ 2,226.14
17	Pyod, Llc Its Successors And Assigns As Assignee	\$ 2,356.20	\$ 0.00	\$ 355.80
18	Pyod, Llc Its Successors And Assigns As Assignee	\$ 593.62	\$ 0.00	\$ 89.64
19	Portfolio Recovery Associates, Llc	\$ 3,532.72	\$ 0.00	\$ 533.46

Total to be paid to timely general unsecured creditors \$ 14,279.42

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE